

# MONTHLY NEWSLETTER

Volume 4/Issue 6 - June 2018

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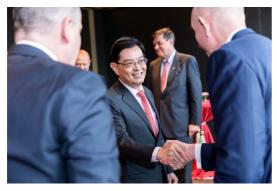
#### **5TH ANNUAL GENERAL MEETING & GALA DINNER**



The EU-ASEAN Business Council, the leading regional body for European Businesses in South East Asia, held its 5th Annual General Meeting in Singapore on Monday, 18 June at the Parkroyal on Pickering Hotel, Singapore. During the course of the formal meeting, the members of the EU-ABC re-elected Mr Donald Kanak as Chairman for a second two-year term.

The AGM was followed by a Gala Dinner which was attended by 140 people, including representatives of the European and ASEAN Diplomatic Corps in Singapore, leading European Businessmen in Southeast Asia, and senior government officials and other dignitaries from across ASEAN.







Minister Heng Swee Keat, Singapore's Minister for Finance, was the guest-of-honour at the dinner and gave a key note address which touched upon:

- The close relationships shared between EU and ASEAN as well as EU and Singapore, and Singapore's priorities as part of its ASEAN chairmanship;
- Ongoing work which could benefit both EU and ASEAN such as trade facilitation, disaster risk finance and e-commerce;
- Measures to increase investment from Europe; and,
- Support from Europe in areas such as infrastructure financing and the ASEAN Smart Cities Network.







Commenting on the EU-ABC's AGM and the contribution that the organisation makes to the ASEAN integration process, Minister Heng said: "EU companies account for the largest foreign domestic investment inflow by region to ASEAN. There is tremendous potential for both ASEAN and the EU to collaborate, and to keep our economies relevant and forward-looking. We appreciate the European businesses' commitment and support to ASEAN.

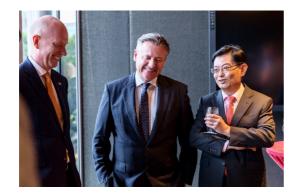
As ASEAN Chair this year, Singapore is keen to facilitate greater interaction between the EU and ASEAN, particularly in the areas of innovation, digital economy and infrastructure financing through platforms such as the ASEAN Smart Cities Network. Congratulations to the EU-ABC on your 5th AGM, and I look forward to your continued valuable contribution to closer ties between EU and ASEAN businesses."





The AGM Gala Dinner also had keynote addresses from Gold Sponsors **Prudential** and **SAP**, delivered by Wilf Blackburn, Chief Executive Officer, Prudential Assurance Company Singapore, and Claus Andresen, President and Managing Director of SAP SEA respectively.

The EU-ABC would also like to express our thanks to Wine Partner, **Epicurio**, and Beer Partner, **Peroni Italy**, for contributing to the success of the EU-ABC's 5th AGM Gala Dinner.











For more photos, visit our Facebook page <u>here</u>. To view the full press release, click <u>here</u>.

### With Many Thanks to Gold Sponsors:













**MISSION TRIP TO MYANMAR** 

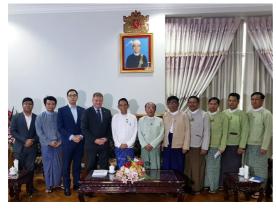


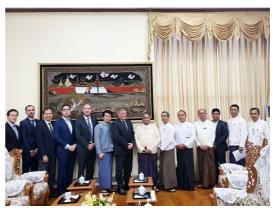
On 7 and 8 June the EU-ASEAN Business Council organised a mission trip to Naypyitaw, the capital of the Republic of the Union of Myanmar, to meet several government Ministries to discuss the deepening of trade and investment relations with Europe and matters connected with ASEAN integration. Meetings were held with:

- H.E. Kyaw Tint Swe, Union Minister in the Ministry of the Office of the State Counsellor
- H.E. Khin Maung Cho, Union Minister in the Ministry of Industry
- H.E. Dr Aung Thu, Union Minister in the Ministry of Agriculture, Livestock and Irrigation
- H.E. Dr Than Myint, Union Minister in the Ministry of Commerce
- Tun Tun Naing, Permanent Secretary in the Ministry of Planning and Finance
- Win Khant, Permanent Secretary in the Ministry of Transport and Communications









Other key people with whom discussions took place as part of the Mission trip included Aung Naing Oo, Director General & Secretary of the Myanmar Investment Commission, Myo Zae Aung MP, a member of the International Relations Committee of the Myanmar Parliament, Zaw Min Win, President of the Republic of the Union of Myanmar Federation of Chambers of Commerce & Industry (UMFCCI), and Daw Soe Soe Lwin, Director of the International Relations Department of Myanmar Customs.

The EU-ABC Delegation raised issues connected with:

- Market Access across several sectors:
- Moves to tackle illicit trade in Myanmar;
- Investment policies and the privatisation of state owned enterprises;
- Moves to improve road safety and the transport infrastructure;
- Approval policies for agri-chemicals, and measures to increase trade; and,
- Investment between the EU and Myanmar.





The delegation, which was led by EU-ABC Executive Director Chris Humphrey, included representatives from Allianz, Asia Group Advisors, Bosch, EuroCham Myanmar, Pernod Ricard, Prudential and SAP.

The Mission trip was timed to coincide with the Myanmar-EU Economic Forum, organised by EuroCham Myanmar, which took place on 6th June and was attended by over 400 people.

View the rest of the photos <u>here</u> and the full statement on our website <u>here</u>.

#### PUBLIC SEMINAR: A PARADIGM SHIFT IN PUBLIC HEALTH



On the 12th of June 2018, the EU-ASEAN Business Council hosted a talk titled *A Paradigm Shift in Public Health: Changing Behaviours*. The seminar was held at the Lee Kuan Yew School of Public Policy and was attended by various stakeholders from the healthcare field, including officials from the Ministry of Health, doctors, consultants, insurers, pharmaceutical representatives, researchers and students.

The session was moderated by Mr. Donald Low, Advisor to Executive Education of the Lee Kuan Yew School of Public Policy. The first part of the talk delivered by Dr. Melvin Heng, Assistant Vice President of Gleneagles Hospital Singapore, was centered around the healthcare landscape in Singapore. He introduced the topic of non-communicable diseases, making a link between such conditions with changes in lifestyles and an ageing population.





Prof. Jim Leitzel Director of Public Policy Studies of the University of Chicago spoke about regulatory policies. In particular, Prof. Leitzel touched on regulatory policies revolving around vices such as alcohol, tobacco, drugs and prostitution. He made a distinction between legal and illegal vices and shared about some of the existing regulatory policies surrounding them. A total of 80 people attended the seminar and had an engaging Q&A session after the speakers presented.

Click <u>here</u> to find out more about our upcoming events.

#### **EU-ASEAN BUSINESS SENTIMENT SURVEY**



The EU-ASEAN Business Sentiment Survey is an annual publication which seeks to measure the views of European businesses operating in ASEAN on a number of key issues such as: Economic outlook and investment priorities; progress on the ASEAN Economic Community; and Developments on FTAs between Europe and Southeast Asia.

Collection of results for the 4th edition of the EABSS will close on 30th June, and the results will be published in September. View the 2017 results <a href="here">here</a>. All answers will be kept confidential. To take part, click on the button below:

Start the survey

#### **EU-ABC IN THE NEWS**

THE BUSINESS TIMES

<u>Eastspring's Donald Kanak re-elected EU-Asean Business Council</u>
<a href="mailto:chairman">chairman</a>

MYANMARTIMES

EU interest in Myanmar market tamed by Rakhine crisis

THE ASEAN POST

Financing Indonesia's infrastructure ambitions

#### **EU-ABC FORWARD LOOK CALENDAR**



- w/c 5 Nov Senior Transport
   Officials Meeting and Dialogue
- w/c 17 Sep Thailand Mission Trip
- 17-19 Oct Brussels Mission Trip
- w/c 3 Dec Indonesia Mission Trip

Members, please email <a href="mailto:info@eu-asean.eu">info@eu-asean.eu</a> to indicate your interest for the above meetings.

#### **UPCOMING PARTNER EVENTS**

#### **World Cities Summit**

Details: 8-12 July Marina Bay Sands, Singapore

Use the discount code EUASEAN10 and enjoy a 10% discount off passes.

Register here.



#### **Infrastructure Investors Forum**

Details: 17 July, Westin Singapore

Discover how consistent growth and the need for further structural development have resulted in infrastructure playing an increasingly important role for investors across Asia.

Register here.



## Break the ceiling touch the sky® - the success and leadership summit for women

Details: 10 September, Shangri-La, Singapore Preferential rates for EU-ABC Members available here.



#### **Bloomberg ASEAN Business Summit**

Details: 12 July - Bangkok, Thailand

By invite only - EU-ABC Members kindly email brenda.lee@eu-asean.eu for your personal registration link and code.



#### The Singapore HR Awards 2018 Presentation Gala

Details: 20 July, MBS Singapore
Organised annually by Singapore Human
Resources Institute (SHRI) and in its 13th year,
The Singapore HR Awards celebrate leading
organisations and HR professionals in their drive
for impactful human capital strategies.

Register here.















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