

MONTHLY NEWSLETTER

Volume 4/Issue 10 - October 2018

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BRUSSELS MISSION TRIP 2018



Above: Round-table discussion with EU Trade Commissioner Cecilia Malmström

The EU-ABC organised a mission trip to Brussels this month to meet with various ministries at the EU Commission. The group of 16 delegates met with the European Commission and others during the 17-18th of October, including:

- EU Commission Vice-President, Mr. Jyrki Katainen
- EU Trade Commissioner, Ms. Cecilia Malmström
- Head of Economic Diplomacy, Mr. Angelos Pangratis
- DG Trade Desk Officers
- DG Grow
- DG DEVCO
- DGMove Head of Cabinet
- EEAS Director for SE Asia
- Prime Minister of Cambodia, Mr Hun Sen
- Prime Minister of Vietnam, Mr Nguyễn Xuân Phúc
- Singapore Minister for Trade and Industry (Industry) and Minister for Communications and Information, Mr. S Iswaran



Above: Meeting with EU Trade Commissioner Malmström; Below: EU-ABC Members with Mr S. Iswaran; EU-ABC with Mr Katainen; Meeting with the Cambodian Prime Minister.







Companies present during the mission trip were BASF, BDO, Bosch, HSBC, JTI, Pernod Ricard, PMI, Prudential, SAP, EuroCham Cambodia and EuroCham Vietnam. To find out more about our activities and upcoming missions, visit the <u>EU-ABC website</u>.

EU-ABC NEWS COVERAGE

There is no reason why a region-to-region deal could not be reached by 2030, or even earlier

Chris Humphrey

Executive Director of the EU-ASEAN Business Council





EU-ABC Executive Director Chris Humphrey contributed an article to Friends of Europe's recently published discussion paper on Asia-Europe relations. Download the full publication here: <u>My ASEM</u> <u>Wishlist: How Asia and Europe should really be working together</u> or view Chris' article directly here: <u>A region-to-region trade deal is possible – if ASEAN and the EU can find common ground</u>.



Bosch to help reduce Kingdom's road deaths

Bosch, which pioneered innovations like Anti-Lock Braking System (ABS) in 1978 and Electronic Stability Programme (ESP), is aiming to introduce new technology to curb traffic-related fatalities. Bosch is working towards creating higher awareness of the critical needs for road safety. The firm has partnered with NGOs and invested heavily in R&D to invent life-saving technology for motorists including Driver Assistance Systems which include features like: Automatic Emergency Braking (AEB), Lane Keeping Support (LKS), and Side View Assist (SVA), which help drivers in confusing or critical traffic situations.

Full list of Media Articles featuring EU-ABC can be found here.

EU-ABC UPCOMING EVENTS



EU-ASEAN BUSINESS COUNCIL MISSION TRIP TO INDONESIA DECEMBER 2018

EU-ABC MEMBERS: FREE NON-MEMBERS: \$\$2000 REGISTER HERE

The EU-ABC will be organising a business mission to Indonesia from **4-6 December** to meet with Indonesia government officials and relevant stakeholders. Members are encouraged to attend these meetings as part of the EU-ABC delegation to raise issues and challenges faced in Indonesia.

List of Targeted Meetings with:

- President of Indonesia
- Coordinating Minister for Economic Affairs
- Minister of Finance
- Minister of Trade
- Minister of Industry

- Minister of National Development Planning/Head of National Development Planning Agency (Bappenas) [Confirmed]
- Minister of Health
- Minister of Transport
- Head of Indonesia Investment Coordinating Board (BKPM) [Confirmed]
- Director-General of Customs and Excise
- Head of Financial Regulatory Authority (OJK) Board of Commissioners
- Governor of Bank Indonesia (BI) [Confirmed]
- · Secretary General of ASEAN
- Chairman of Indonesian Chamber of Commerce and Industry (KADIN) [Confirmed]

These meetings are open to EU-ABC Members **free-of-charge**. Non-Members of the EU-ABC can join this mission trip for a charge of **\$\$2,000 per delegate**. Delegates will need to book their own flights and accommodation for the Mission. Please indicate your interest to be part of the Mission at info@eu-asean.eu.



EU-ABC Members Customs Group Discussion

Details: 07 November, 10-11am (SGT)

The Customs Group will be having a discussion prior to the upcoming Co-ordinating Committee on Customs (CCC) meeting in November, and to discuss co-operation regarding illicit trade issues.

Members, please write to brenda.lee@eu-asean.eu to confirm your attendance. Find out more about EU-ABC Advocacy Groups here.



Business Breakfast Briefing: Investing in Myanmar and the new Wholesale & Retail Regulations

Details: 03 December, 9-11am, Venue TBC

In collaboration with the European Chamber of Commerce in Myanmar, our latest breakfast briefing will give a general overview of Myanmar's investment regime, with a focus on the changes introduced by the new Companies Law 2017 and the requirements for import and trading businesses. **Registration is** free.

NEW EU-ABC MEMBER

ABB is a pioneering technology leader in power grids, electrification products, industrial automation and robotics and motion, serving customers in utilities, industry and transport & infrastructure globally. Continuing a history of innovation spanning more than 130 years, ABB today is writing the future of industrial digitalization with two clear value propositions: bringing electricity from any power plant to any plug and automating industries from natural resources to finished products. As title partner in ABB Formula E, the fully electric international FIA motorsport class, ABB is pushing the boundaries of emobility to contribute to a sustainable future. ABB operates in more than 100 countries with about 147,000 employees. Learn more at abb.com.sg

PARTNER EVENTS

ASIFMA Annual Conference 2018: Developing Asia's Capital Markets

Details: 1-2 November 2018, Marina Mandarin, Singapore

This flagship annual event of ASIFMA is a high-level, industry-wide event, providing a unique opportunity for global and regional policy makers, senior regulators and industry representatives from both sell side and buy side to meet and discuss important issues impacting the development of Asia's capital markets.



ASEAN Business and Investment Summit (ABIS) 2018

Details: 12-13 November 2018, Sands Expo and Convention Centre, Singapore

The ABIS 2018 is ASEAN's premier annual business and investment event. It will be held in conjunction with the ASEAN Summit from 12th to 13th November 2018. ABIS 2018 will revolve around the theme of "Building Tomorrow, Connecting Today". Preferential rates for EU-ABC Members available with code ASEANEUABC.



Annual 2018 Conference 2018 Developing Asia's Capital Markets



Business and Investment Opportunities in Malaysia as Gateway to ASEAN

Details: 5 November, Hilton Munich Park Hotel, Munich

As Malaysia moves towards strategic diversification to increase competitiveness, particularly in high-value products and high-end services, there is much scope for expansion for German investments in Malaysia.

Participation is free of charge. Register here.



Practical Insights to Trade Compliance in Indonesia

Details: 14 November, Singapore Business Federation

In this course, local country and supporting trainers with rich consulting and industry practitioner backgrounds will share regulatory aspects of trade and customs environment in Indonesia, and how they managed and resolved issues for companies and clients. Sign up today!



Escalating trade tensions between major powers, the declining influence of global economic institutions and the establishment of new trade routes are all key to understanding the shifts in global trade. At the same time, the disruptive influence of technology is also reshaping the way we do business. All of these issues will be debated at this important, forward-looking Asia House conference, held at the iconic Mandarin Oriental Singapore.

Confirmed speakers include:

- **HE Chan Chun Sing**, Minister for Trade and Industry, Singapore
- **Dr Kai-Fu Lee**, Chairman and CEO of technology venture investment firm Sinovation Ventures and former President of Google China
- Thomas Lembong, Chairman of the Indonesia Investment Coordinating Board (BKPM) and former Trade Minister of Indonesia
- **Dr Robert Koopman**, Chief Economist at the World Trade Organization
- Marcus Treacher, Senior Vice President of Customer Success, Ripple

Leading figures from government, trade, investment, and technology will share predictive analysis on the shifts taking place within the world economy. **Keynote speeches, discussions and panel sessions on the following themes:**

- The Shifting Trade Landscape in Asia and Beyond
- Creating a Digital Ecosystem
- The Business and Politics of the Belt and Road

To register, please email joshua.lay@asiahouse.co.uk or dial +44 (0) 20 7307 5439 for any queries. Latest programme and sponsorship packages available.













