



# MONTHLY NEWSLETTER

Volume 5/Issue 2 - February 2019

## Newsletter Contents:

- EU-ABC Events Round-up
- Save the Dates: AGM & Gala Dinner, Thai Elections Seminar, Cambodia Mission Trip
- New Members: Here, Lidl, APIWSA Secretariat
- Partner News

## EU-ABC EVENTS

### 2019 Indonesian Presidential Elections: Unravelling Rhetoric from Reality



The EU-ASEAN Business Council rounded off the month of February with an exciting discussion surrounding the upcoming 2019 Indonesian Presidential Elections this afternoon. There was lively debate between prominent speakers Muhammad Lutfi and Dr. Ir. Dradjad H. Wibowo M.Ec about Indonesia's economic and industrial policies, with great engagement and insightful questions from the attendees.



Hans Vriens, Managing Partner of Vriens & Partners, moderated the lively session between both speakers and the audience consisting of 50 attendees from both public and private sectors, graciously hosted by venue partner ING Bank. The insightful debate covered topics ranging from

Indonesia's current economic, investment and industrial policies, and case studies from other countries outside the APAC region.



Supporting partners:

**VRIENS & PARTNERS**  
*Navigating the Politics of Business*



## An Update on Transfer Pricing in the ASEAN Region



Earlier in the month, the EU-ABC held An Update on Transfer Pricing in the ASEAN region, conducted by Cassandra Soon, Director of Transfer Pricing at Duff & Phelps.

The cosy affair was hosted at the European Chamber of Commerce, Singapore, with 20 attendees from government ministries, legal firms and European firms joining us for the lunch session.

The speaker gave us an overview of the transfer pricing situation in individual ASEAN





countries, and supplemented them with practical and interesting case studies in pertinent cities and industries.

*Supporting partners:*

**DUFF & PHELPS**



## EU-ABC UPCOMING EVENTS



### **6th Annual General Meeting & Gala Dinner**

Date: 17 June, Monday

Venue: PARKROYAL on Pickering, Singapore 058289

4.00pm - Annual General Meeting (Members)

6.00pm - Cocktail Reception

7.00pm - Gala Dinner

9.00pm - End

Members: SGD150 (Table of 10: SGD1,380)

Guests: SGD180 (Table of 10: SGD1,680)



### Seminar Series: Post-Thailand Elections

Date: 12 April, 12-2pm (TBC)  
More details to follow.

Register [here](#).



### Cambodia Mission Trip

Date: 30-31 May 2019

#### Fees

**Full Members: Free-of-Charge\***

**Associate Members: SG\$1,250**

**Non-Member Companies^: SG\$2,500**

*\*EU-ABC Full Members can attend up to 3 mission trips per year for free.*

*^European companies that would ordinarily qualify for EU-ABC membership.*

Please indicate your interest at [info@eu-asean.eu](mailto:info@eu-asean.eu)

## NEW EU-ABC MEMBERS



**HERE**, the Open Location Platform company, enables people, businesses and cities to harness the power of location.

By making sense of the world through the lens of location we empower our customers to achieve better outcomes – from helping a city manage its infrastructure or a business optimize its assets to guiding drivers to their destination safely.

To learn more about HERE, including our new generation of cloud-based location platform services, visit <http://360.here.com> and [www.here.com](http://www.here.com).



The first **Lidl** UK opened its doors in 1994 and, just over twenty years later, we now have over 700 stores and twelve regional distribution centres across Great Britain employing some 20,000 people.

We take pride in providing our customers with the highest quality products at the lowest possible prices, and work closely with our suppliers to make this possible. We're also passionate about sourcing locally where possible, and approximately two thirds of our products come from British suppliers.

The Lidl brand was founded in Germany and has grown a great deal to become one of Europe's

# APIWSA

## Asia Pacific International Wines and Spirits Alliance

The **Asia Pacific International Wine and Spirits Alliance (APIWSA)** represents eleven leading international wine and spirits producers. Founded in 2012, APIWSA works with local partners across the Asia Pacific to reduce harmful drinking and to promote a balanced and inclusive regulatory and taxation environment that supports responsible and sustainable industry growth. APIWSA's current members include Bacardi-Martini, Beam Suntory, Brown-Forman, Campari, Diageo, Edrington, Moët Hennessy, Pernod Ricard, Proximo, Remy-Cointreau and William Grant & Sons.

### PARTNER EVENTS

*Angelica*  
AC TRADE ADVISORY

**2ND INTAKE**

**INDUSTRY PRACTITIONER  
MASTERCLASS**

**USING FREE TRADE  
AGREEMENTS FOR YOUR  
BUSINESS TO ACHIEVE  
IMPORT DUTY SAVINGS**

"It has been very useful to hear the actual situations/experiences from the ground both from importer's and exporter's perspective."

Sharon Chew, Planning & Administration Manager  
Sumitomo Chemical Asia Pte Ltd

"This masterclass has deepened my knowledge of FTAs. I also got to network with trade and tax compliance practitioners from various businesses where we shared real trade scenarios as well."

Patrick Ngai, Regional Sales Manager  
Phoon Huat Pte Ltd

Details: 24 - 25 April, 9.00am - 5.00pm  
Venue: Suntec City Convention Centre

For executives and professionals who are interested to make sense of the technical jargon of free trade agreements and actually use free trade agreements in their business contexts to achieve import customs duty savings. Download the registration form [here](#).





### 2019 Refinitiv ASEAN Regulatory Summit

Join over 800 risk and compliance professionals at the 2019 Refinitiv ASEAN Regulatory Summit on 8 May 2019, at Marina Bay Sands, Singapore to hear about the latest regulatory trends and developments that are impacting the financial sector across ASEAN. Find out more details [here](#).

## Infrastructure Investors Forum

Co-host:  **AVCJ**  
An Acuris company  **Inframation**  
An Acuris company



### Infrastructure Investors Forum: Asia 2019

Join over 180 leading infrastructure investors and professionals for a one-day executive briefing focusing on M&A, deal sourcing, financing, fundraising and asset valuations on 16 July at the Westin Singapore. Find out more [here](#).



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